



Insurance Investment Management

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FOR IMMEDIATE RELEASE

AAM Announces New Equity Ownership

Chicago, IL, June 18, 2008 - Asset Allocation & Management Company, LLC (AAM), a fixed income asset management firm that specializes in providing investment management services to the insurance industry, is pleased to announce that its Board of Directors has authorized the issuance of equity to the following individuals:

Kevin Adams

Aaron Diefenthaler

Michael Ashley

Christopher Priebe

Gregory Bell

Darlene Richards

John Benstead

Timothy Senechalle

Joseph Borgmann

Mark Steiger

Daniel Byrnes

John L. Schaefer, President of AAM, said, "We are pleased to welcome these individuals to the ownership ranks of AAM. They have all individually been key contributors to our success in building an organization that is committed to delivering customized solutions and services to our insurance company clients."

James D. Carey, a Principal of Stone Point Capital, LLC and the Chairman of the AAM Board of Directors added, “We believe that expanded ownership of AAM by the management team is important to provide the proper incentives for the individuals who contribute to the success of the organization. We anticipate that there will be future equity grants to those employees who contribute to the success of AAM.”

AAM (www.aamcompany.com) is based in Chicago, IL and specializes in the management of insurance company portfolios. AAM offers a comprehensive investment management service that incorporates an array of value added services, including Schedule D Investment Accounting, Dynamic Tax Analysis, and Dynamic Asset/Liability Modeling. AAM has 90 insurance clients and approximately \$16.1 billion in assets under management as of March 31, 2008.

Stone Point Capital, LLC (www.stonepointcapital.com) is a global private equity firm based in Greenwich, Connecticut. Stone Point has a 20 year track record of successful investments in the insurance and reinsurance industries, including founding investments in AXIS Capital, Harbor Point Limited, PARIS RE Holdings Limited, James River Group Inc., CompWest and Wilton Re Holdings Limited.